

ESTIMATE OF OPEN-SPACE ROLLBACK

PID #: _____ Owner: _____

Legal / # Acres _____

Year 1 _____

_____ - _____ = _____ / 100 X _____ = _____
Market value Ag value Value loss Tax rate Deferred tax (1)

_____ X 7% interest _____ + _____ = _____
Deferred tax (1) Deferred tax (1) Estimated tax / year #1

Year 2 _____

_____ - _____ = _____ / 100 X _____ = _____
Market value Ag value Value loss Tax rate Deferred tax (2)

_____ X 14% interest _____ + _____ = _____
Deferred tax (2) Deferred tax (2) Estimated tax / year #2

Year 3 _____

_____ - _____ = _____ / 100 X _____ = _____
Market value Ag value Value loss Tax rate Deferred tax (3)

_____ X 21% interest _____ + _____ = _____
Deferred tax (3) Deferred tax (3) Estimated tax / year #3

Year 4 _____

_____ - _____ = _____ / 100 X _____ = _____
Market value Ag value Value loss Tax rate Deferred tax (4)

_____ X 28% interest _____ + _____ = _____
Deferred tax (4) Deferred tax (4) Estimated tax / year #4

Year 5 _____

_____ - _____ = _____ / 100 X _____ = _____
Market value Ag value Value loss Tax rate Deferred tax (5)

_____ X 35% interest _____ + _____ = _____
Deferred tax (5) Deferred tax (5) Estimated tax / year #5

Add estimated taxes for years #1 – 5: \$ _____
Estimate of Total Rollback Tax Due

“Please note that per HB1743, properties that change use from 9/1/19 through 6/14/2021 are subject to a three-year rollback at an interest rate of 5%. Per HB3833, properties that change use on or after 6/15/2021 are subject to a three-year rollback with no interest.”