

Williamson Central Appraisal District

625 FM 1460, Georgetown, Texas 78626-8050

Georgetown/Austin (512) 930-3787

RE: 2017 Freeport or Goods-in-Transit Exemption Application

Dear Applicant:

The Texas Property Tax code requires that Freeport and Goods-in-Transit exemption applicants file each year the entitlement is claimed. Enclosed are your Williamson Central Appraisal District (WCAD) Freeport or Goods-in-Transit exemption application and associated forms for this tax year.

WCAD takes seriously its responsibility to 'equally and uniformly' administer these valuable exemptions, and as such, requests that certain **original records of the owner of the inventory** (unless noted otherwise below) be submitted along with and in addition to your completed application form. These are:

- Month-end Balance sheets for **January through December 2016** reporting inventory on a FIFO basis (if consolidated, include the local equivalent **specific to this location**)
- Income Statement for the calendar year ending **December 31, 2016** (if consolidated, include the local equivalent **specific to this location**)
- Detailed **and** summarized Sales Reports reflecting the Cost of Goods Sold **specific to this location** for the calendar year 2016 presented and subtotaled by the sales destination states(s) and/or nation(s)
- Written statement regarding your inventory and/or business operations which would explain a particular aspect, omission, modification, and/or addition to the information above

If this information is not provided in full at the time of application, the exemption may be modified or denied. Incomplete application forms will not be processed. Application forms that contain data that is not related to the current appraisal year will be considered incomplete.

To avoid a late-approval penalty the completed exemption must be filed with the Williamson Central Appraisal District **before May 1st**. You may file a late application up to midnight the day before the Appraisal Review Board approves the appraisal records for the year (which is usually mid-July). See Texas Property Tax Code Section 11.4391 for penalties that may result.

If you have any questions or concerns, please contact the Business Personal Property department at (512) 930-3787 to speak to an appraiser regarding your account.

Sincerely,
Business Personal Property Department